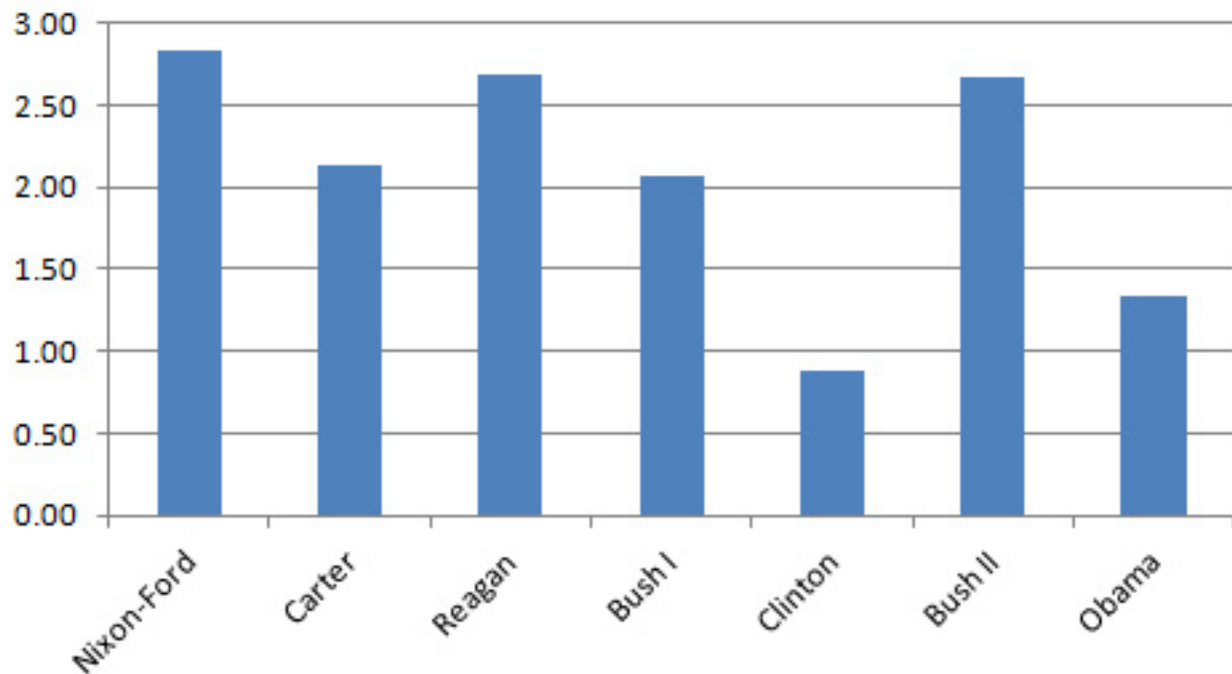


Annualized Growth in Real per Capita Government Spending



Note: Starting quarter of inauguration to last (partial) quarter (Q1/Q1)